



**Corp. Office:** Shree Laxmi Woolen Mills Estate, 2nd Floor,  
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011  
Tel: (022) 3001 6600 Fax: (022) 3001 6601  
CIN No. : L17100MH1905PLC000200

**Date: November 28, 2024**

**To,**  
**BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001

**National Stock Exchange of India Limited.**  
"Exchange Plaza", Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

(Security code: 503100)

(Symbol: PHOENIXLTD)

Dear Sir/Madam,

**Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in furtherance to our letter dated November 22, 2024 wherein we have intimated that the Company has received an intimation of tax liability from the GST authorities advising Company to pay the tax liability along with the applicable interest and penalty for the tax period 2020-21.

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**"), we wish to inform you that subsequent to the intimation of tax liability, Company has received show cause notice from the GST authorities for payment of tax liability as mentioned in the Annexure A of this letter for the tax period 2020-21.

The Company shall be representing the matter before the GST authorities and intend to contest the matter at an appropriate forum.

The details of the above notice as required under Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure A** to this letter.

This intimation is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2025/Exchange-Intimations>.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,  
**For The Phoenix Mills Limited**

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**Bhavik Gala**  
**Company Secretary**  
**Membership No. F8671**

**Annexure A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)																				
a)	Name of the authority	Deputy Commissioner of State Tax  Department of Goods and Services Tax (Government of Maharashtra)																				
b)	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Receipt of show cause notice under Section 73 of GST Act from GST authorities instructing Company to pay the amount of tax as ascertained below along with amount of interest and penalty for the tax period 2020-21.</p> <table border="1" data-bbox="512 824 1528 1048"> <thead> <tr> <th data-bbox="512 824 624 857">Act</th> <th data-bbox="624 824 842 936">Tax Amount in Rs.</th> <th data-bbox="842 824 1066 936">Interest Amount in Rs.</th> <th data-bbox="1066 824 1294 936">Penalty Amount in Rs.</th> <th data-bbox="1294 824 1528 936">Total Amount in Rs.</th> </tr> </thead> <tbody> <tr> <td data-bbox="512 936 624 969">CGST</td> <td data-bbox="624 936 842 969">20,250</td> <td data-bbox="842 936 1066 969">58,09,905</td> <td data-bbox="1066 936 1294 969">13,83,311</td> <td data-bbox="1294 936 1528 969">72,13,466</td> </tr> <tr> <td data-bbox="512 969 624 1003">SGST</td> <td data-bbox="624 969 842 1003">20,250</td> <td data-bbox="842 969 1066 1003">58,09,905</td> <td data-bbox="1066 969 1294 1003">13,83,311</td> <td data-bbox="1294 969 1528 1003">72,13,466</td> </tr> <tr> <td data-bbox="512 1003 624 1048"><b>Total</b></td> <td data-bbox="624 1003 842 1048"><b>40,500</b></td> <td data-bbox="842 1003 1066 1048"><b>1,16,19,810</b></td> <td data-bbox="1066 1003 1294 1048"><b>27,66,622</b></td> <td data-bbox="1294 1003 1528 1048"><b>1,44,26,932</b></td> </tr> </tbody> </table>	Act	Tax Amount in Rs.	Interest Amount in Rs.	Penalty Amount in Rs.	Total Amount in Rs.	CGST	20,250	58,09,905	13,83,311	72,13,466	SGST	20,250	58,09,905	13,83,311	72,13,466	<b>Total</b>	<b>40,500</b>	<b>1,16,19,810</b>	<b>27,66,622</b>	<b>1,44,26,932</b>
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c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 27, 2024																				
d)	Details of the violation(s)/contravention(s) committed or alleged to be committed.	<p>The grounds and qualification as stated by authorities is as follows:</p> <ul style="list-style-type: none"> <li>- GST Liability on account place of supply.</li> <li>- Interest and penalty on account of disallowance of Input Tax Credit on Qualified Institutional Placement related expenses during investigation.</li> </ul>																				
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financial position or operation of the Company due to the said tax liability and penalty.																				